

Endowments & Memorials

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Ensure your Favorite Charity's Future – name your endowment!

To establish a fund in your name, create an endowment – or simply add to our existing endowment fund are ways you can make a difference for your favorite charity. Honoring a loved one through a charitable gift can be done by making a memorial gift in that person's name.

Once your endowment is established, **PEAF** will set up the fund and pay a fixed percentage of its annual value to the designated recipient or project each year. Earnings over the fixed amount are reinvested, building the fund over time. Because use of the fund is restricted to a small portion each year, the fund can last forever.

PEAF will assist you in developing a personalized fund description that illustrates the ideal recipient or project to benefit and names the committee that will select the annual recipients. We will also help you devise a backup plan in the event that your fund's original purpose becomes impractical or obsolete.

Alternately, you can put a bequest in your will or living trust to specify that funds be added to our organization's endowment. When your gift is invested as part of our endowment, it generates a total return (income plus growth) along with the rest of the endowment. As a portion of that return is paid out each year in your name, your gift will be providing income to support our mission each and every year.

Making a memorial gift to a charitable organization honors an individual who was admired, loved and respected. Your gift is a lasting tribute to the important part that he or she played in your life and our organization. It can establish a permanent link with the past and encourages others to participate in a vision for the future.

Note: The techniques and strategies above are intended to provide accurate information regarding the subjects covered; however, they are furnished with the understanding that PEAF is not engaged in rendering legal, accounting, or other professional advice or counsel. The foundation encourages the reader to seek competent professional counsel to address any legal or other issues that may arise.